



The
Blockchain
Group

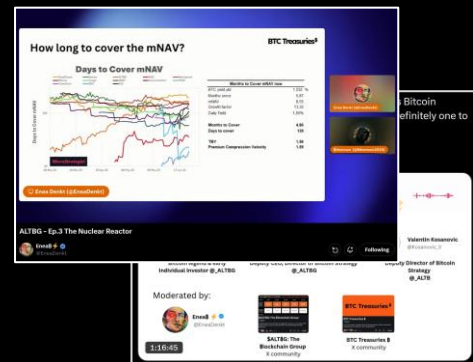
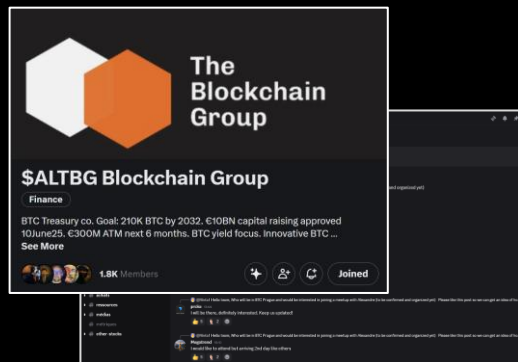
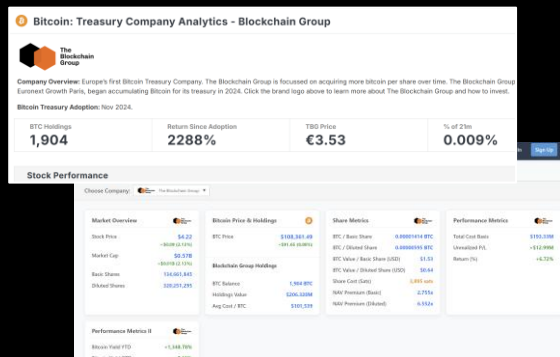
ALTBG – Europe's First Bitcoin Treasury Company

Listed on Euronext Growth Paris (\$ALTBG)

Bitcoin Treasuries Digital Conference

July 8, 2025

ALTBG HAS A VIBRANT AND ENGAGED COMMUNITY



**Bitcoin Mag. Pro and
Strategy Tracker
Dashboards**

**Active X and
Discord
Communities**

**Community
Made
Content**

WIP

Website

Analytics

Share access

Communication

THE LARGEST INSTITUTIONS ARE ADOPTING **BITCOIN**



> **Best** Performing Asset Over 15Y



BLACKROCK

> **Best** ETF Launch In The History Of All ETFs



> **Best** Strategic Reserve For The US Government

> The only thing better than Bitcoin is **more Bitcoin**

ALTBG FOCUSES ON **MAXIMIZING BITCOIN PER SHARE OVER TIME**

2024

2025 YTD

41 Sats Per Share



594 Sats Per Share

141.2% BTC Yield



1,348.8% BTC Yield



+2,285%

Share price growth
from €0.148 to €3.53



+ 44%

BTC/EUR price growth
from €64.2k to €92.4k




Accumulate as **much**  as possible, **as fast** as possible, in the **most accretive way** possible

> More Bitcoin is achieved by increasing BTC Yield for shareholders


ALTBG IS A TOP PERFORMING BITCOIN TREASURY COMPANY

As of 07/07/2025, cumulated share price growth since adoption of Bitcoin Treasury Company strategy


Strategy 

Adopted  on 10/08/2020



Adopted  on 08/04/2024

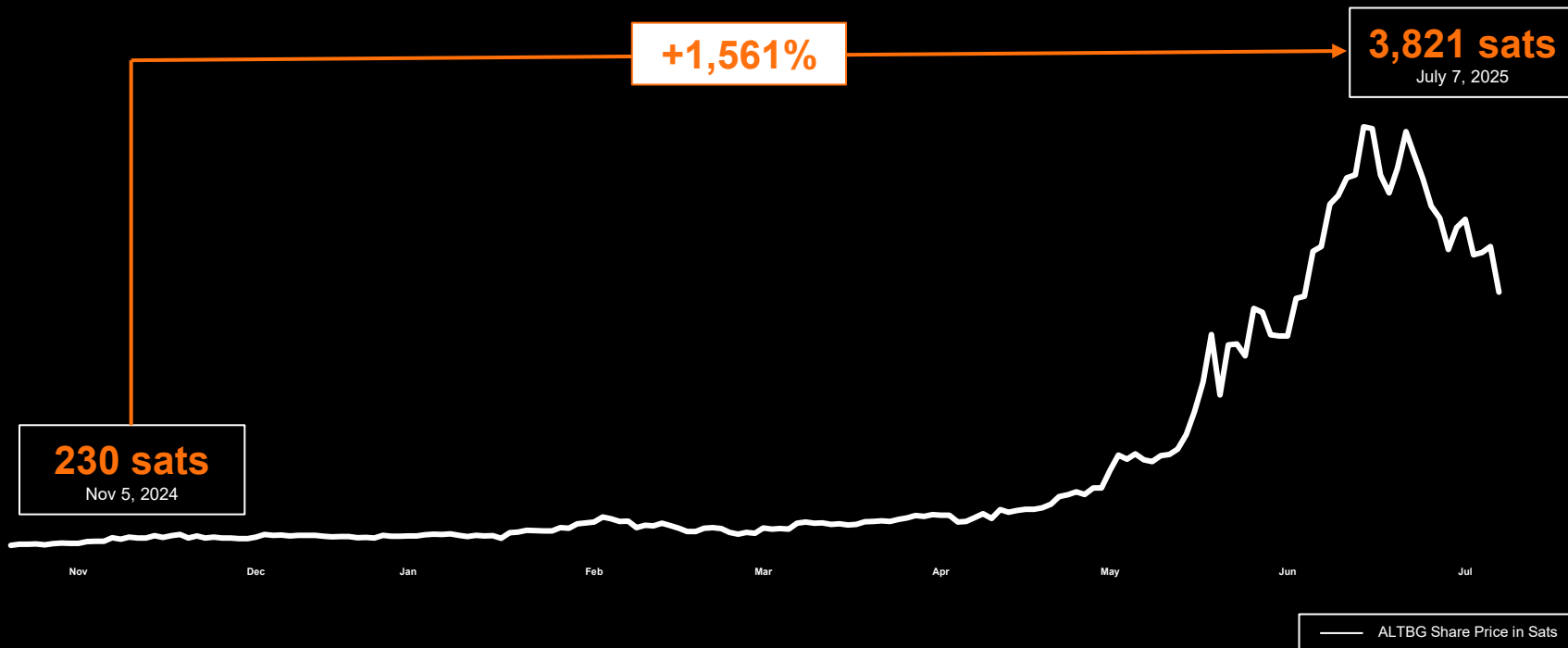


Adopted  on 05/11/2024

1M	3M	6M	~9M	~1Y	~5Y
+13%	+51%	+688%	+361%	+507%	+3,132%
+58%	+321%	+421%	+1,784%	+8,137%	IN 4 YEARS 11 MONTHS
+120%	+265%	+745%	+2,285%	IN 1 YEAR 3 MONTHS	
			IN 8 MONTHS		

> Bitcoin Treasury Companies are the **fastest growing companies**

ALTBG IS UP +16X IN SATS SINCE ADOPTION OF A ₿ STANDARD



> There is **no second ₿est strategy to maximize shareholder value**

ALTBG RETURNS SINCE ADOPTION OF A ₿ STANDARD

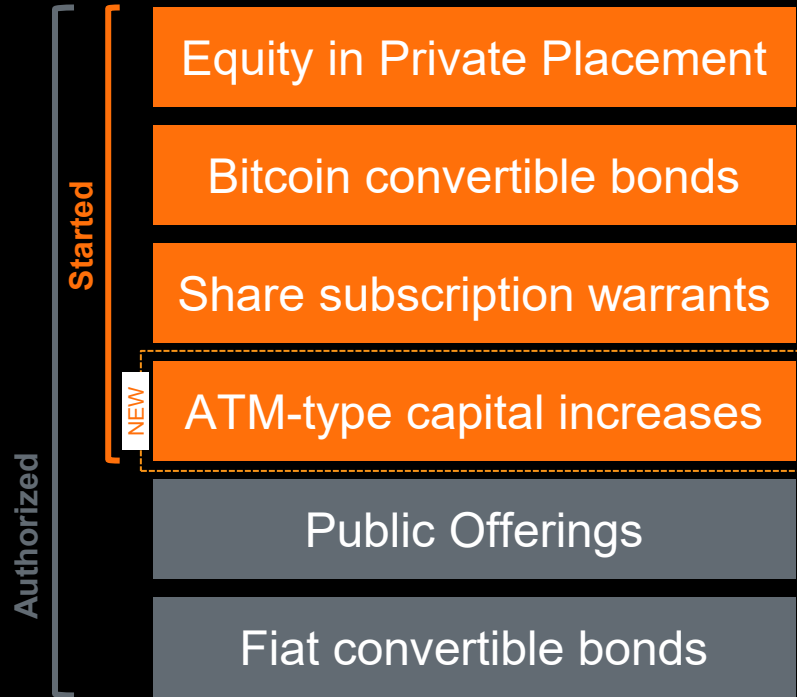
Bitcoin Standard Era Return



Data source: Boursorama.com; Euronext. Last updated on July 7, 2025 at 17:54 CET | % Share Price evolution between Nov. 05, 2024 closing price and current price at the time of last update

> **ALTBG has outperformed BTC by 16x since ₿ standard adoption**

MOBILIZING FINANCIAL INSTRUMENTS TO **MAXIMIZE BTC YIELD**

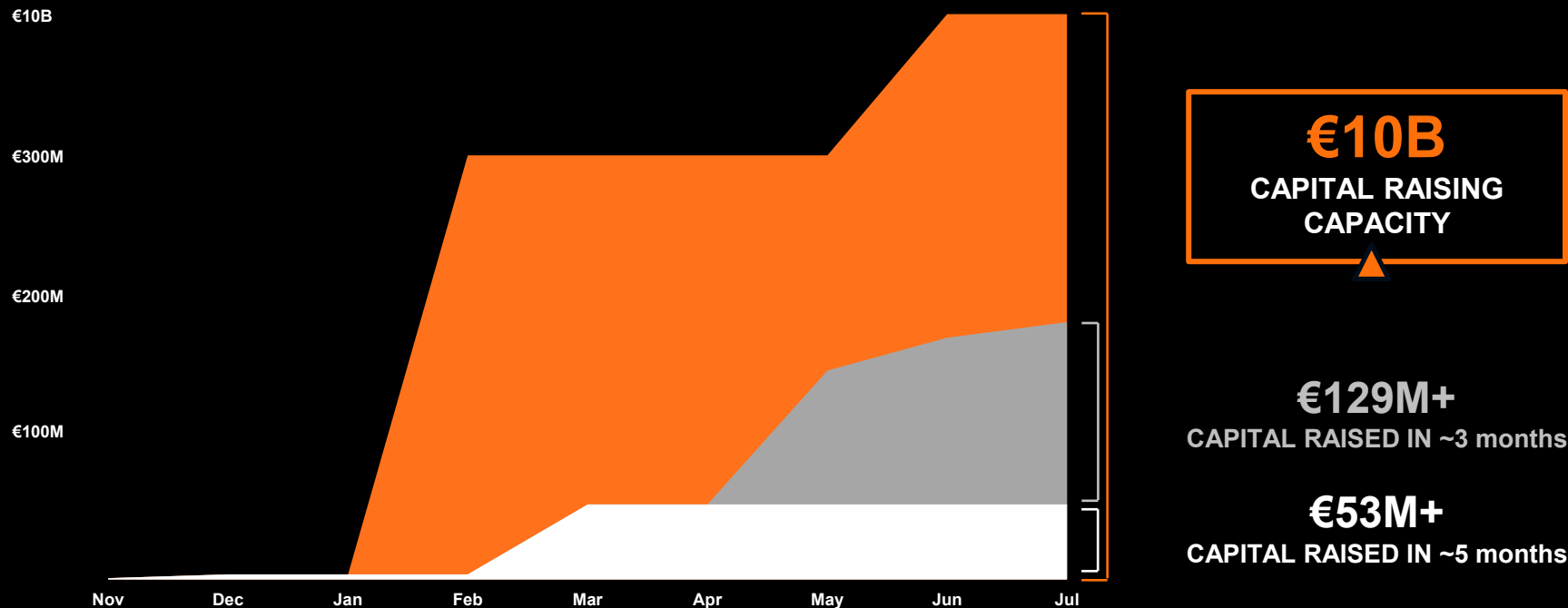


Maximize BTC Yield

Increasing the number of BTC per fully diluted share over time

> TBG is focused on **increasing BTC per fully diluted share over time**

ALTBG CAPITAL RAISING CAPACITY USAGE IS ACCELERATING



> €10B Capital Raising capacity approved on June 10th

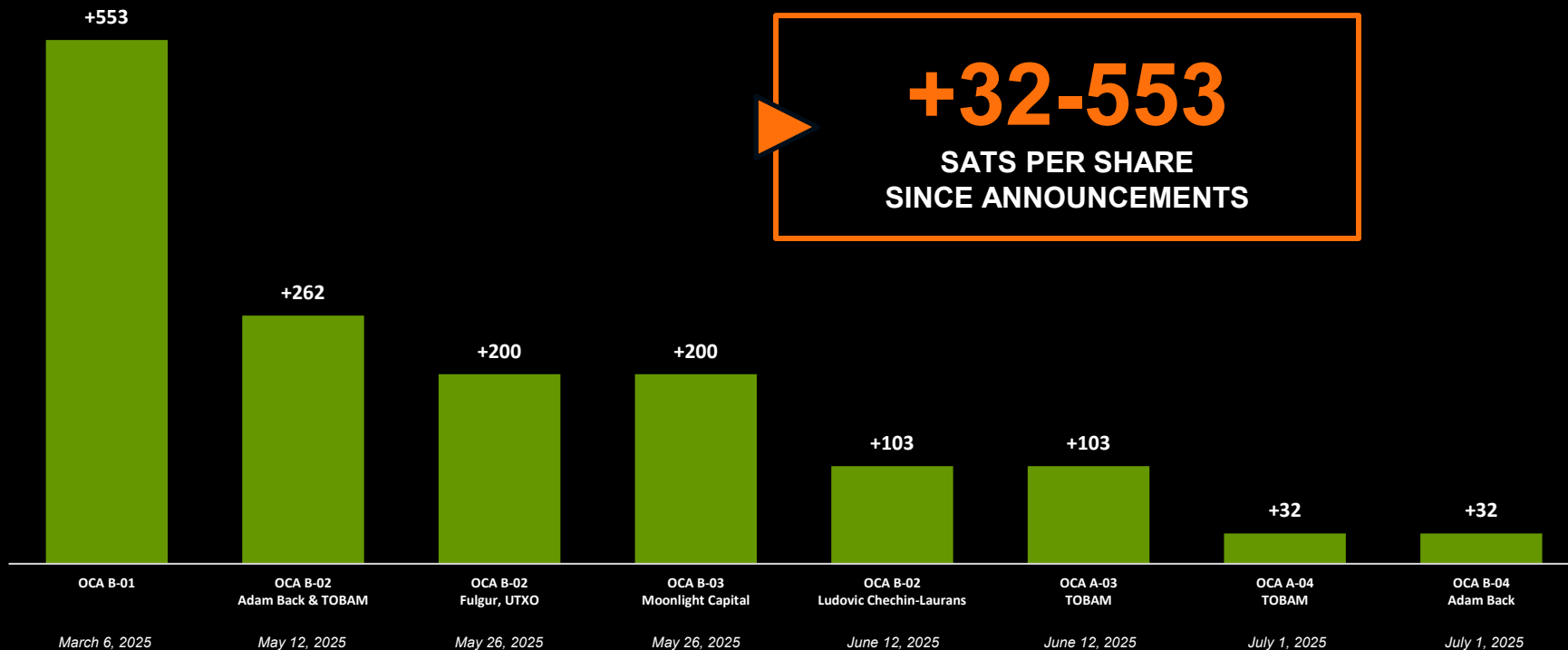
TBG HAS LAUNCHED WORLD-FIRST **BTC CONVERTIBLE BONDS**

- 1 | **0%** coupon 5Y-convert. bonds subscribed in BTC
- 2 | **Conversion price (CP)** at +30% premium to 20-D MA
- 3 | **Conversion if ALTBG performs** by +30% of the CP
- 4 | **Conversion by the bondholder** in the 5 years*
- 5 | **Conversion by ALTBG** in the last 2 years
- 6 | **No credit risk** due to BTC-denominated debt



+32-553
SATS PER SHARE SINCE
ANNOUNCEMENTS

TBG HAS LAUNCHED WORLD-FIRST BTC CONVERTIBLE BONDS

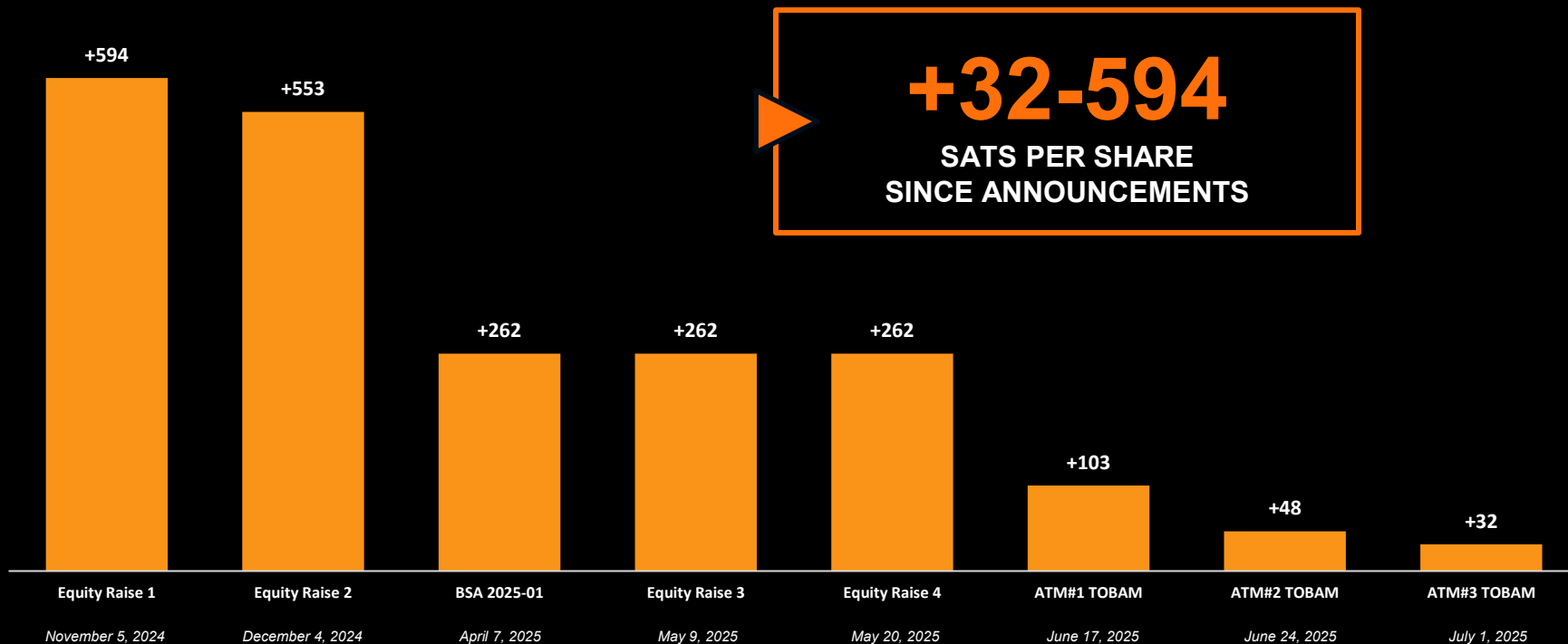


TBG HAS LAUNCHED THE **FIRST ATM-TYPE PROGRAM IN FRANCE**

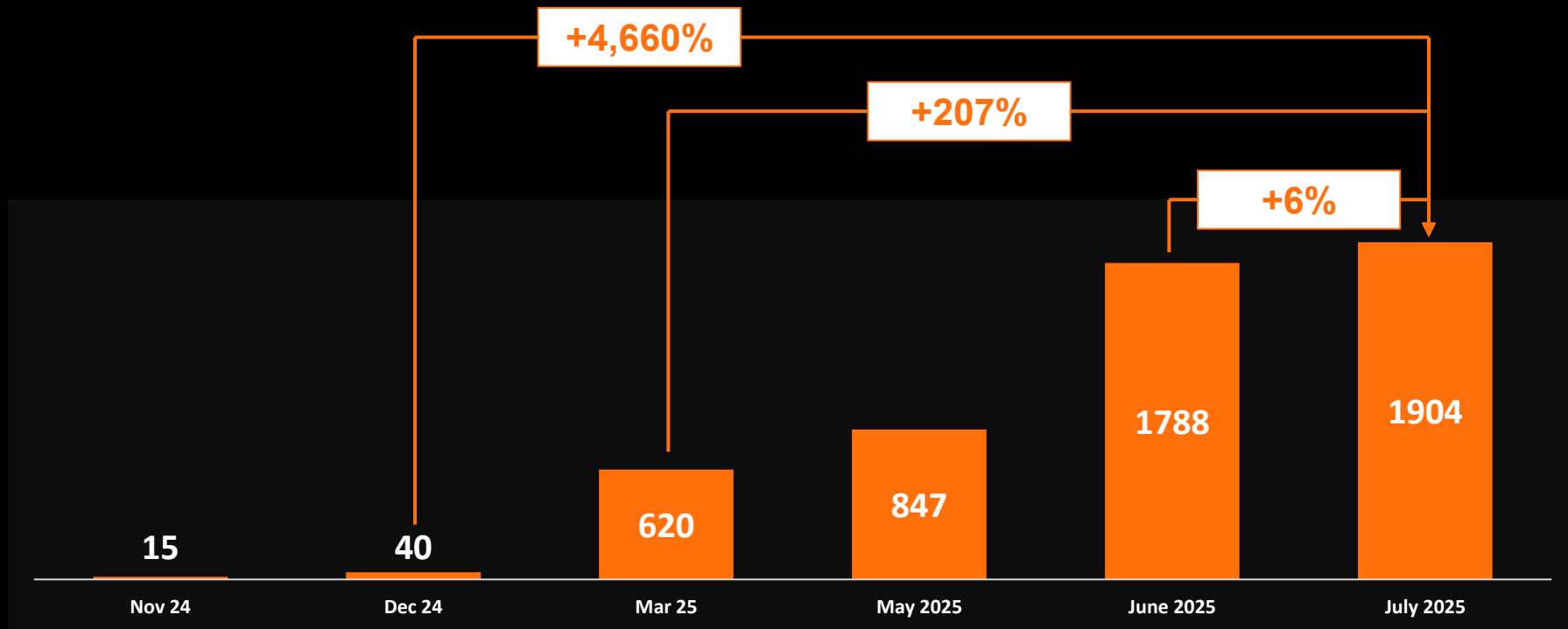
- 1** | Standby capital raise of up to €300M
- 2** | First in France, inspired by US/JP ATM-type offerings
- 3** | Strategic partnership with BTC-pioneer TOBAM
- 4** | Daily subscription requests with a dynamic pricing*
- 5** | Running under June 10th approved resolutions



TBG HAS RAISED +€37M THROUGH EQUITY INSTRUMENTS

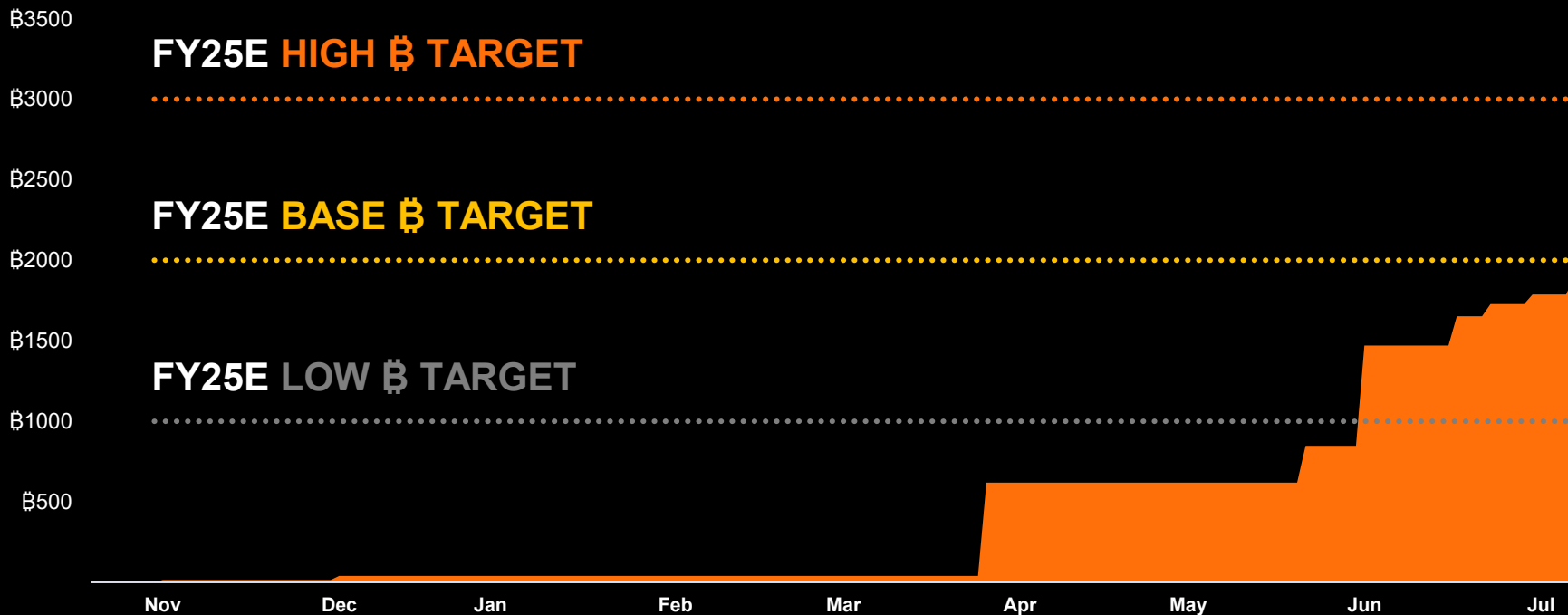


ALTBG HAS GROWN ITS BTC STACK **BY 47X YTD**



> Holdings of **+ ₿1,929 est.** after completion of announced operations

ALTBG IS ₪96 AWAY FROM ITS FY25 BASE STACKING TARGET



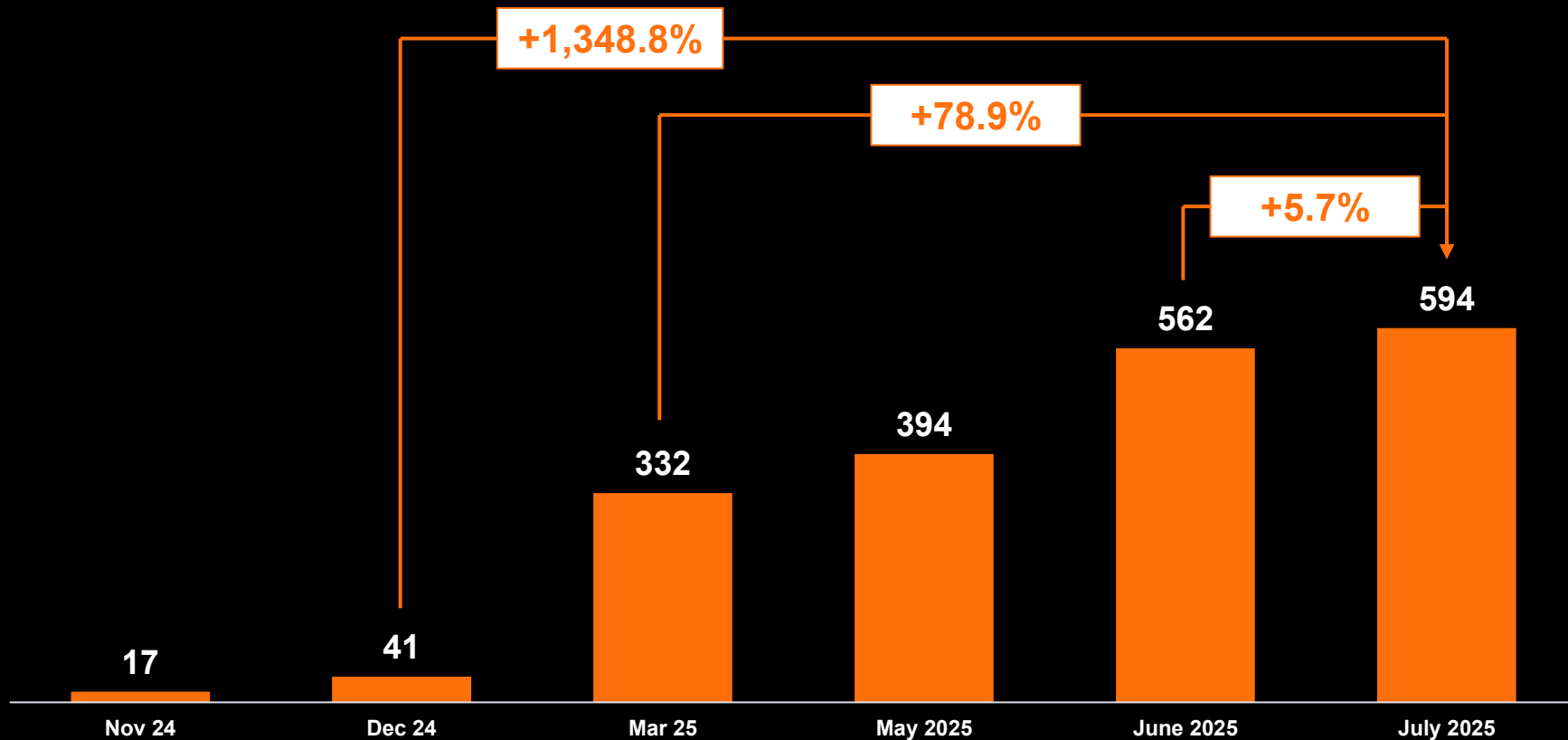
> ALTBG has achieved **63.5%** of its FY25 Stacking High Target

ALTBG BITCOIN NAV VS INITIAL MARKET CAP

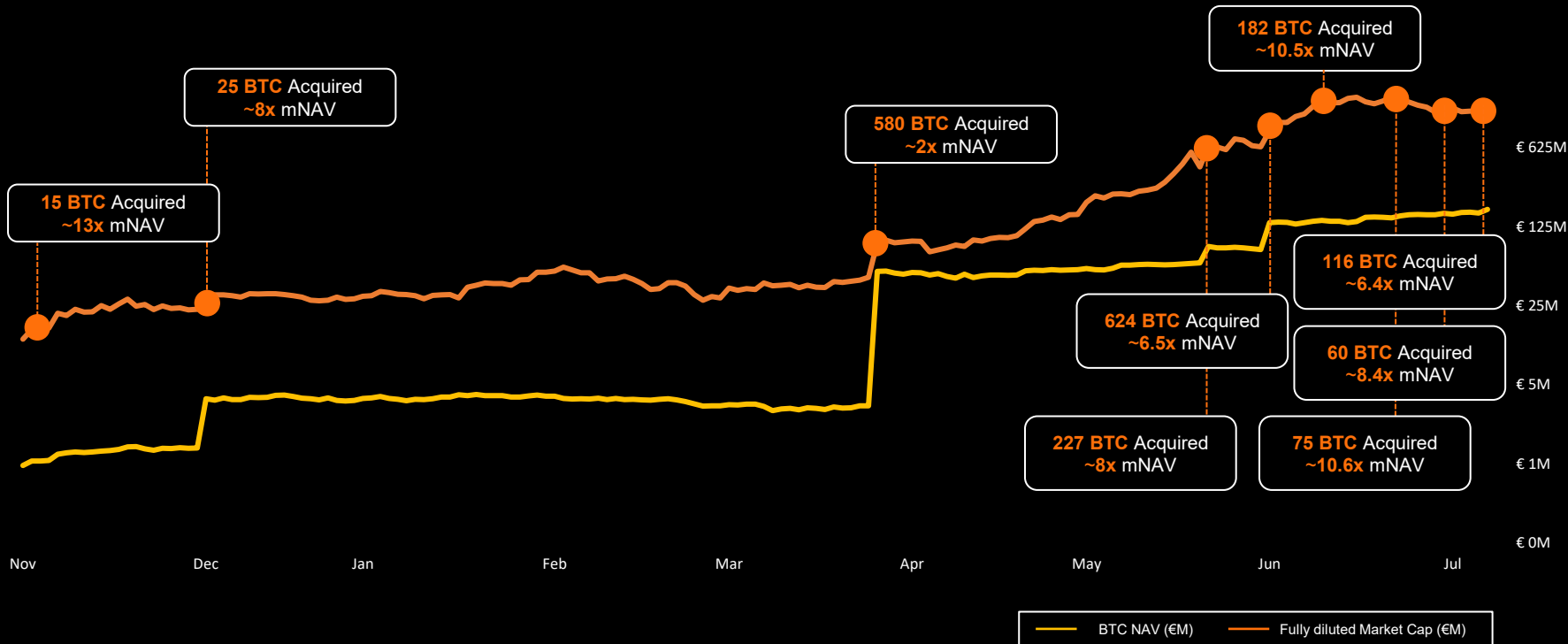


> ALTBG BTC NAV is **14x** its initial Market Cap at **฿** Standard adoption

TBG HAS ACHIEVED A BTC YIELD OF **1,348.8% YTD**

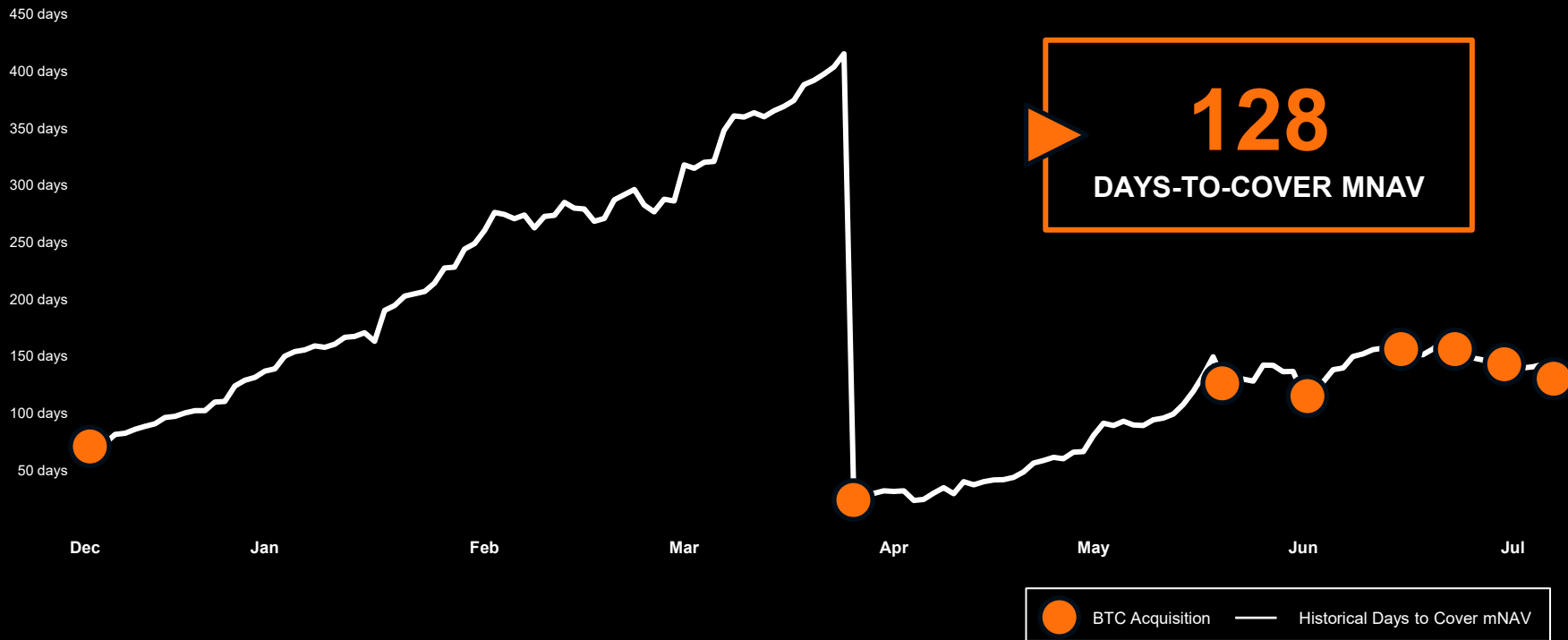


ALTBG HAS ACHIEVED 4-5 MONTHS TO MNAV COVER (MMC)



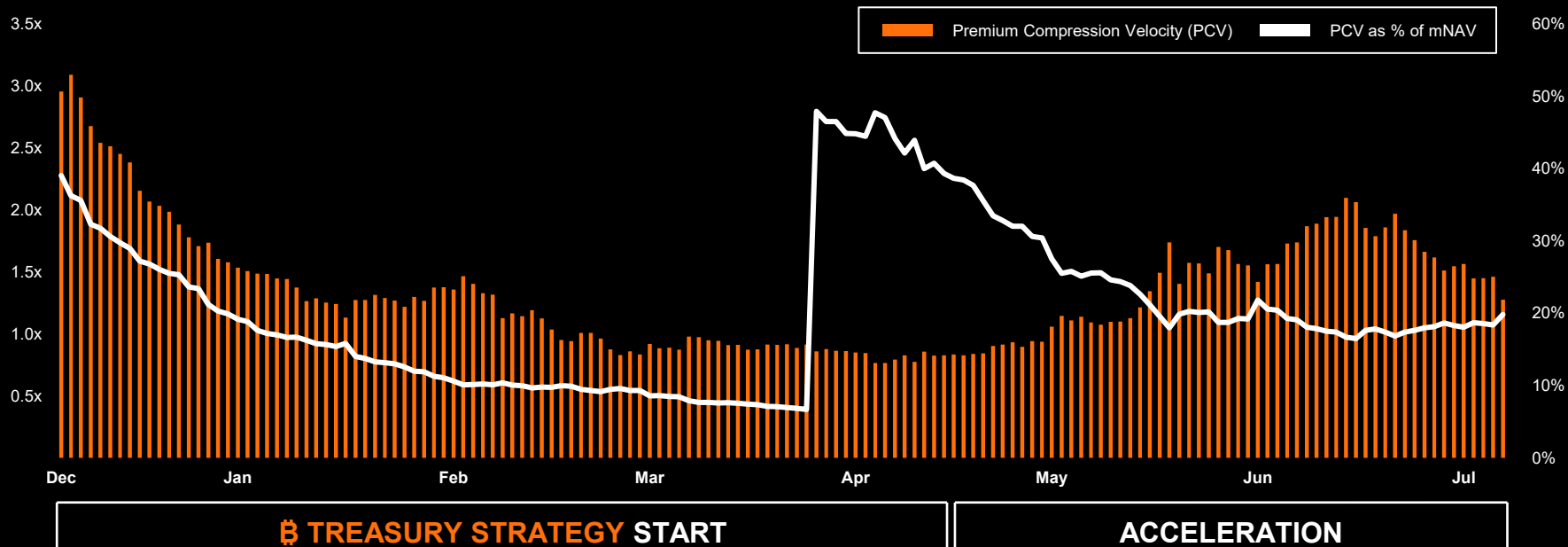
> Acquiring more €, in the fastest and most accretive way possible

ALTBG GENERATES A 1.5% DAILY BTC YIELD SINCE ₿ STANDARD



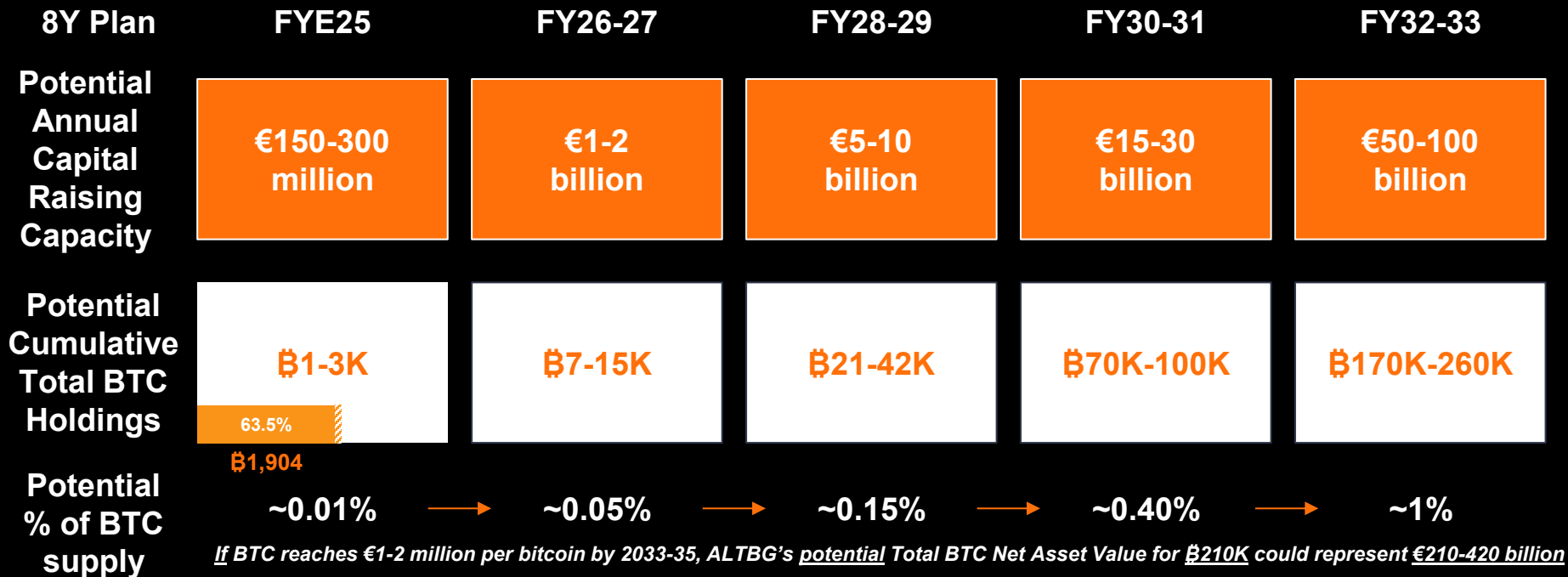
> ALTBG displays mNAV coverage velocity of ~128 days

ALTBG CONVERTS ~1.27x PREMIUM UNITS / MONTH INTO BTC NAV

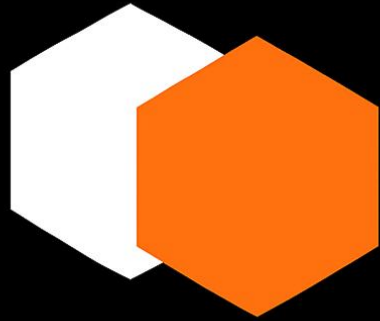


> Harnessing ALTBG's mNAV, at the **highest velocity possible**

ALTBG AMBITIONS TO ACQUIRE ~1% TOTAL BTC SUPPLY OVER 8Y



> ALTBG could become **Europe's largest publicly traded corporation**



**The
Blockchain
Group**