

Statutory Auditors' Report on the Capital Increase with Cancellation of Preferential Subscription Rights for the Benefit of Categories of Beneficiaries

June 10, 2025 General Meeting

12th and 13th resolutions

Grant Thornton

Auditor

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The Blockchain Group

Public limited company

€3,735,377.96 capital

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To the shareholders,

In our capacity as Statutory Auditors of your Company and in accordance with the mission provided for in Articles L. 225-135 et seq. of the French Commercial Code, we hereby present our report on the proposed delegation to the Board of Directors, with the option to sub-delegate as provided by applicable laws and regulations, of the authority to decide, on one or more occasions, in France or abroad, in such amounts and at such times as it shall determine, to issue, without preferential subscription rights, shares as well as any other securities giving access to the share capital of the Company or of any company in which it directly or indirectly holds more than half of the share capital, said shares conferring the same rights as existing shares, subject to their dividend entitlement date, for the benefit of the categories of beneficiaries meeting one of the following criteria:

- In the context of an offering referred to in Article L. 411-2, paragraph 1 of the French Monetary and Financial Code for French investors and, by equivalent provisions, for foreign investors, to natural or legal persons (including companies), trusts or investment funds, or other investment vehicles, regardless of their legal form, governed by French or foreign law, that habitually invest (or whose management companies or entities or persons making investment decisions habitually invest) in the fields of Web2 / Web3, data intelligence, artificial intelligence, fintech, cryptocurrencies and/or blockchain technology; and/or
- Companies, institutions, groups or entities, regardless of their form, French or foreign, conducting a significant portion of their business in the fields of Web2 / Web3, data intelligence, artificial intelligence, fintech, cryptocurrencies and/or blockchain technology and/or investment services and which may, where applicable, enter into an industrial and/or commercial partnership with the Company.

This would be for a maximum nominal amount of €500,000,000, it being specified that:

- This amount will count against the overall nominal ceiling referred to in the 13th resolution and that this overall nominal amount does not take into account any adjustments that may be made in accordance with applicable legal and regulatory provisions and, where applicable, any contractual provisions providing for other adjustments, in order to preserve the rights of holders of securities or other rights giving access to the capital.
- This ceiling does not apply to debt securities referred to in Articles L. 228-40, L. 228-36-A and L. 228-92 paragraph 3 of the French Commercial Code, the issuance of which may be decided or

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authorized by the Board of Directors in accordance with Article L. 228-40 of the French Commercial Code, or in other cases, under conditions determined by the Company in accordance with Article L. 228-36-A of the French Commercial Code — an operation on which you are invited to vote.

The nominal amount of debt securities that may be issued under this delegation shall not exceed €10,000,000,000 or its equivalent in foreign currencies or in monetary units established by reference to several currencies, and shall be counted against the overall ceiling referred to in the 13th resolution.

Based on its report, your Board of Directors proposes that it be delegated, for a period of 18 months from the date of this Meeting, the authority to decide a capital increase and to cancel your preferential subscription rights to the ordinary shares to be issued. If applicable, it will be the Board's responsibility to set the final terms and conditions of the issuance.

It is the responsibility of the Board of Directors to prepare a report in accordance with Articles R. 225-113 and R. 225-114 of the French Commercial Code. Our role is to give our opinion on the accuracy of the financial information derived from the financial statements, on the proposed cancellation of preferential subscription rights, and on certain other information relating to the issuance provided in this report.

We carried out the procedures that we considered necessary in accordance with the professional standards of the French National Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) applicable to this type of engagement. These procedures consisted mainly in verifying the contents of the Board of Directors' report relating to this operation and the methods used to determine the issue price of the shares.

Subject to a later review of the terms and conditions of the capital increase to be decided, we have no comments to make on the methods used to determine the issue price of the ordinary shares to be issued, as presented in the Board of Directors' report.

Since the final terms and conditions under which the capital increase would be carried out have not been determined, we do not express an opinion on such terms and, consequently, on the proposed cancellation of the preferential subscription rights.

In accordance with Article R. 225-116 of the French Commercial Code, we will issue a supplementary report, if necessary, at the time this delegation is used by your Board of Directors.

Neuilly-sur-Seine and Paris, May 26, 2025


Statutory auditors

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