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# ALTBG – Europe's First Bitcoin Treasury Company

Listed on Euronext Growth Paris (ALTBG)

*ALTBG 2025 General Meeting*

*June 10<sup>th</sup>, 2025*

# THE LARGEST INSTITUTIONS ARE ADOPTING **BITCOIN**

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> **Best** Performing Asset Over 15Y



BLACKROCK

> **Best** ETF Launch In The History Of All ETFs



> **Best** Strategic Reserve For The US Government

> The only thing better than Bitcoin is **more Bitcoin**

# ALTBG IS EUROPE'S FIRST **BITCOIN TREASURY COMPANY**

America ► **Strategy** 

+3,031% in ~4Y 10M

Asia ►



+8,026% in ~1Y 2M

Europe ►



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+3,143% in ~7M

- 1 | Raise capital
- 2 | Accumulate 
- 3 | Hold  forever
- 4 | Do not lose 
- 5 | Do not sell 

> Bitcoin Treasury Companies can **achieve more Bitcoin**

# ALTBG FOCUSES ON **MAXIMIZING BITCOIN PER SHARE OVER TIME**

2024

2025 YTD

**41 Sats** Per Share



**491 Sats** Per Share

**141.2%** BTC Yield



**1,097.6%** BTC Yield



**+3,143%**

Share price growth  
from €0.148 to €4.800




**+ 47%**

BTC/EUR price growth  
from €64.2k to €94.3k

5 Nov.  
2024

Nov Dec Jan Feb Mar Apr May Jun

09 Jun.  
2025


Accumulate as **much**  as possible, **as fast** as possible, in the **most accretive way** possible

> More Bitcoin is achieved by **increasing BTC Yield for shareholders**

# ALTBG IS A TOP PERFORMING BITCOIN TREASURY COMPANY

As of 09/06/2025, cumulated share price growth since adoption of Bitcoin Treasury Company strategy


**Strategy** 

Adopted  on 10/08/2020



Adopted  on 08/04/2024



Adopted  on 05/11/2024

1M

+13%

3M

+51%

6M

+688%

1Y

+507%

~5Y

+3,031%

+58%

+321%

+421%

+1,700%

+120%

+265%

+745%

> Bitcoin Treasury Companies are the **fastest growing companies**

# ALTBG HAS UNIQUE LEADERSHIP TEAM & STRATEGIC INVESTORS

## LEADERSHIP TEAM



CHAIRMAN

**Jean-François  
Descaves**



BOARD MEMBER

**Ludovic  
Chechin-Laurans**



CHIEF EXECUTIVE  
OFFICER

**Jean-Philippe  
Casadepax-Soulet**



DEPUTY CEO & DIRECTOR  
OF BITCOIN STRATEGY

**Alexandre  
Laizet**

## STRATEGIC INVESTORS



**Fulgur  
Ventures**



**Adam  
Back**



**UTXO  
Management**



**TOBAM**

# TBG 2024 FINANCIAL RESULTS – INCOME STATEMENT

<i>kEUR</i>	FY2024	FY2023	Var
Revenue	13,864	20,408*	(6,544)
Adjusted EBITDA**	910	(2,445)	3,355
Operating income	(3,024)	(7,659)	4,636
Financial result	245	(171)	415
Non-recurring income	2,027	(7,733)	9,760
Net income	1,361	(22,746)	24,107

> TBG confirms a **successful return to profitability**

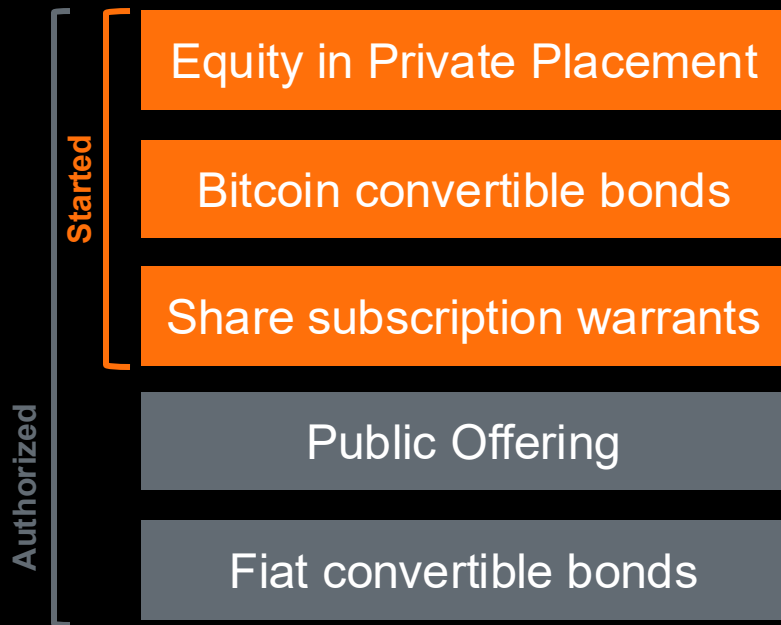
# TBG 2024 FINANCIAL RESULTS – BALANCE SHEET

<i>kEUR</i>	FY2024	FY2023	Var %
Non-Current Assets	20,891	20,850	0%
Current Assets	13,167	12,734	3%
<b>Assets</b>	<b>34,058</b>	<b>33,584</b>	<b>1%</b>
Equity (Group share)	12,182	7,420	64%
Non-controlling interests	-	-5	-100%
Provisions	2,864	4,187	-32%
Liabilities	19,012	21,982	-14%
<b>Equity and liabilities</b>	<b>34,058</b>	<b>33,584</b>	<b>1%</b>

> TBG is strengthening its balance sheet on a **Bitcoin standard**



# MOBILIZING FINANCIAL INSTRUMENTS TO **MAXIMIZE BTC YIELD**



## Maximize BTC Yield

Increasing the number of BTC per fully diluted share over time

> TBG is focused on **increasing BTC per fully diluted share over time**

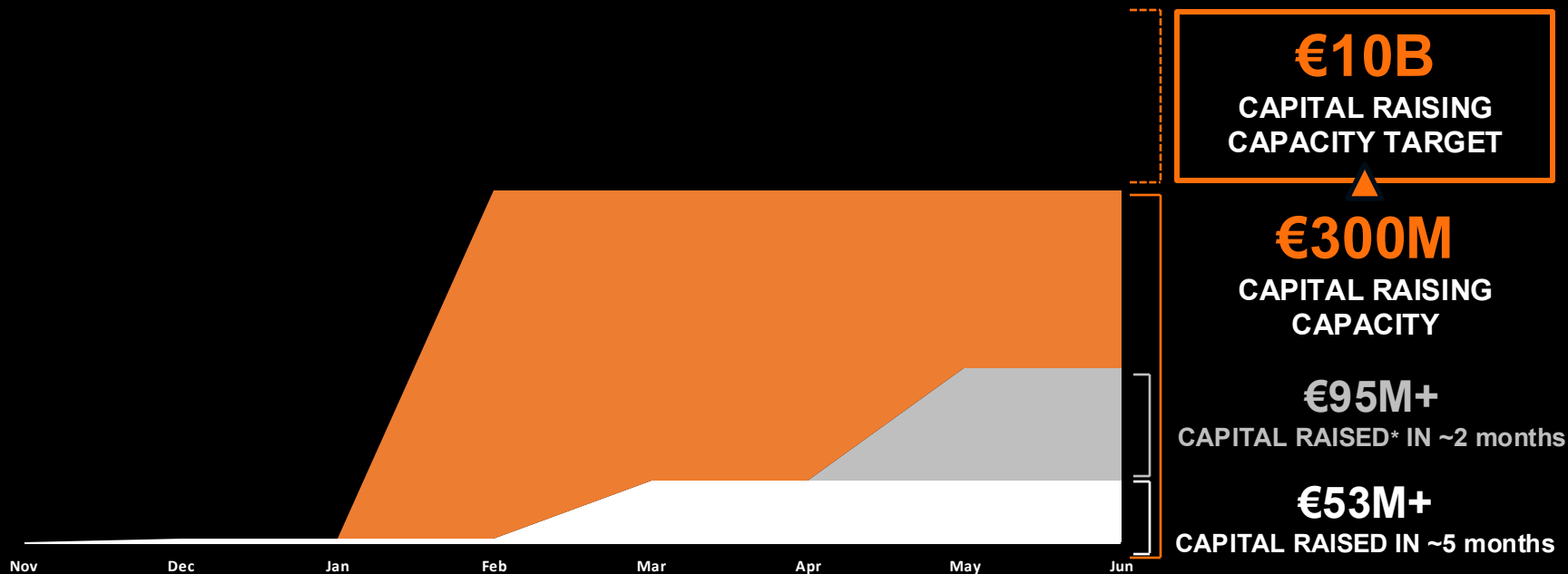
# TBG HAS LAUNCHED THE **FIRST ATM-TYPE PROGRAM IN FRANCE**

- 1 | **ATM-type capital raise of up to €300M**
- 2 | **First in France, inspired by US-type ATM offerings**
- 3 | **Strategic partnership with BTC-pioneer TOBAM**
- 4 | **Daily subscription requests with a dynamic pricing\***
- 5 | **Limit of 21% of the volume of the prior trading day**



**+~17.1%**  
PERFORMANCE SINCE  
ANNOUNCEMENT

# ALTBG CAPITAL RAISING CAPACITY USAGE IS ACCELERATING



> General Meeting on June 10<sup>th</sup> to **Increase Raising Capacity to €10B**

# ALTBG AMBITIONS TO ACQUIRE ~1% TOTAL BTC SUPPLY OVER 8Y

8Y Plan	FYE25	FY26-27	FY28-29	FY30-31	FY32-33
Potential Annual Capital Raising Capacity	€150-300 million	€1-2 billion	€5-10 billion	€15-30 billion	€50-100 billion
Potential Cumulative Total BTC Holdings	฿1-3K	฿7-15K	฿21-42K	฿70K-100K	฿170K-260K
Potential % of BTC supply	~0.01%	→ ~0.05%	→ ~0.15%	→ ~0.40%	→ ~1%

*If BTC reaches €1-2 million per bitcoin by 2033-35, ALTBG's potential Total BTC Net Asset Value for ฿210K could represent €210-420 billion*

> ALTBG could become **Europe's largest publicly traded corporation**



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