

The  
Blockchain  
Group

# ALTBG – Europe's First Bitcoin Treasury Company

Listed on Euronext Growth Paris (ALTBG)

*ALTBG 2025 General Meeting*

*June 10<sup>th</sup>, 2025*

# THE LARGEST INSTITUTIONS ARE ADOPTING **BITCOIN**

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> **Best** Performing Asset Over 15Y



> **Best** ETF Launch In The History Of All ETFs



> **Best** Strategic Reserve For The US Government

> The only thing better than Bitcoin is **more Bitcoin**

# ALTBG IS EUROPE'S FIRST **BITCOIN TREASURY COMPANY**

America ▶ **Strategy** 

+3,031% in ~4Y 10M

Asia ▶



+8,026% in ~1Y 2M

Europe ▶



+3,143% in ~7M

- 1 | Raise capital
- 2 | Accumulate 
- 3 | Hold  forever
- 4 | Do not lose 
- 5 | Do not sell 

> Bitcoin Treasury Companies can **achieve more Bitcoin**

# ALTBG FOCUSES ON MAXIMIZING BITCOIN PER SHARE OVER TIME

2024

41 Sats Per Share

141.2% BTC Yield

2025 YTD

491 Sats Per Share

1,097.6% BTC Yield



+3,143%

Share price growth  
from €0.148 to €4.800



+ 47%

BTC/EUR price growth  
from €64.2k to €94.3k



Accumulate as much **₿** as possible, as fast as possible, in the most accretive way possible

> More Bitcoin is achieved by increasing BTC Yield for shareholders

# ALTBG IS A TOP PERFORMING BITCOIN TREASURY COMPANY

As of 09/06/2025, cumulated share price growth since adoption of Bitcoin Treasury Company strategy

	1M	3M	6M	1Y	~5Y
 Adopted ₿ on 10/08/2020	+13%	+51%	+688%	+507%	+3,031%
 Adopted ₿ on 08/04/2024	+58%	+321%	+421%	+1,700%	
 Adopted ₿ on 05/11/2024	+120%	+265%	+745%		

> Bitcoin Treasury Companies are the **fastest growing companies**

# ALTBG HAS UNIQUE LEADERSHIP TEAM & STRATEGIC INVESTORS

## LEADERSHIP TEAM



CHAIRMAN

**Jean-François  
Descaves**



BOARD MEMBER

**Ludovic  
Chechin-Laurans**



CHIEF EXECUTIVE  
OFFICER

**Jean-Philippe  
Casadepax-Soulet**



DEPUTY CEO & DIRECTOR  
OF BITCOIN STRATEGY

**Alexandre  
Laizet**

## STRATEGIC INVESTORS



**Fulgur  
Ventures**



**Adam  
Back**



**UTXO  
Management**



**TOBAM**

# TBG 2024 FINANCIAL RESULTS – INCOME STATEMENT

<i>kEUR</i>	FY2024	FY2023	Var
Revenue	13,864	20,408*	(6,544)
<b>Adjusted EBITDA**</b>	<b>910</b>	<b>(2,445)</b>	<b>3,355</b>
<b>Operating income</b>	<b>(3,024)</b>	<b>(7,659)</b>	<b>4,636</b>
<b>Financial result</b>	<b>245</b>	<b>(171)</b>	<b>415</b>
<b>Non-recurring income</b>	<b>2,027</b>	<b>(7,733)</b>	<b>9,760</b>
<b>Net income</b>	<b>1,361</b>	<b>(22,746)</b>	<b>24,107</b>

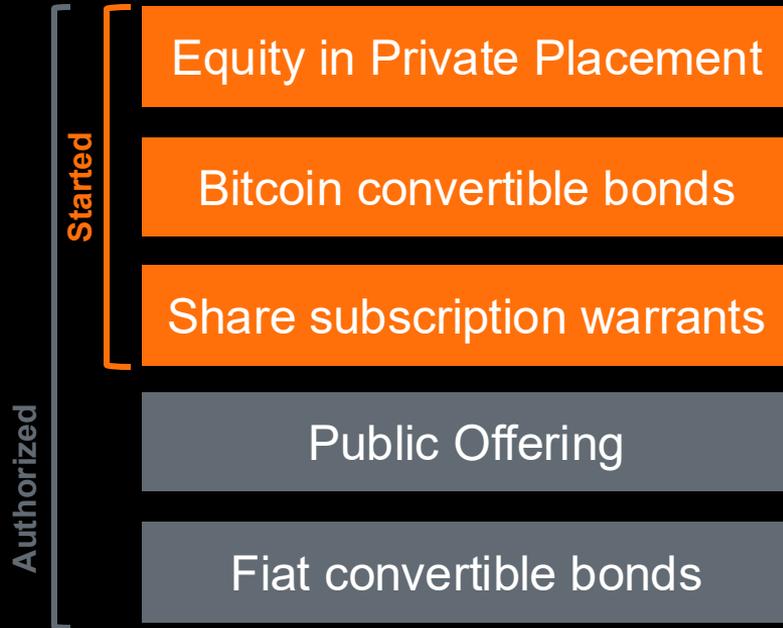
> TBG confirms a **successful return to profitability**

# TBG 2024 FINANCIAL RESULTS – BALANCE SHEET

<i>kEUR</i>	FY2024	FY2023	Var %
Non-Current Assets	20,891	20,850	0%
Current Assets	13,167	12,734	3%
<b>Assets</b>	<b>34,058</b>	<b>33,584</b>	<b>1%</b>
Equity (Group share)	12,182	7,420	64%
Non-controlling interests	-	-5	-100%
Provisions	2,864	4,187	-32%
Liabilities	19,012	21,982	-14%
<b>Equity and liabilities</b>	<b>34,058</b>	<b>33,584</b>	<b>1%</b>

> TBG is strengthening its balance sheet on a **Bitcoin standard**

# MOBILIZING FINANCIAL INSTRUMENTS TO **MAXIMIZE BTC YIELD**



## Maximize BTC Yield

Increasing the number of BTC per fully diluted share over time

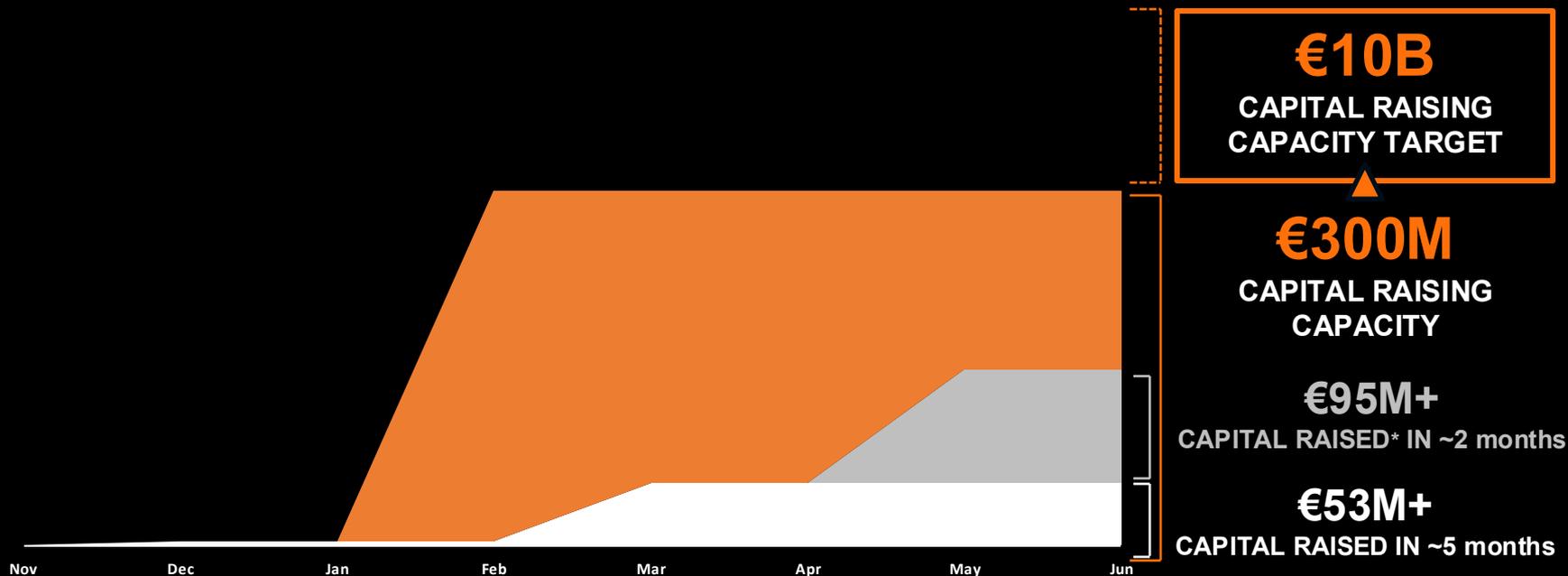
> TBG is focused on **increasing BTC per fully diluted share over time**

# TBG HAS LAUNCHED THE **FIRST ATM-TYPE PROGRAM IN FRANCE**

- 1** | **ATM-type capital raise of up to €300M**
- 2** | **First in France, inspired by US-type ATM offerings**
- 3** | **Strategic partnership with BTC-pioneer TOBAM**
- 4** | **Daily subscription requests with a dynamic pricing\***
- 5** | **Limit of 21% of the volume of the prior trading day**

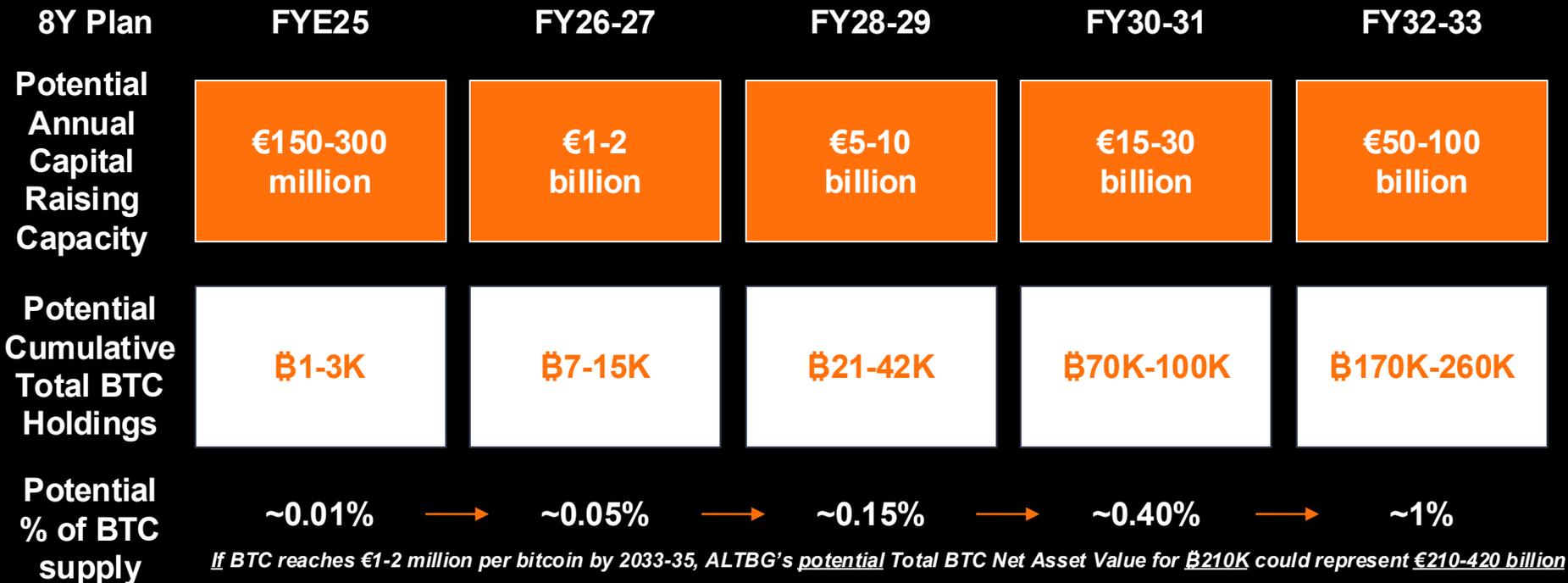
 **+~17.1%**  
PERFORMANCE SINCE  
ANNOUNCEMENT

# ALTBG CAPITAL RAISING CAPACITY USAGE IS ACCELERATING

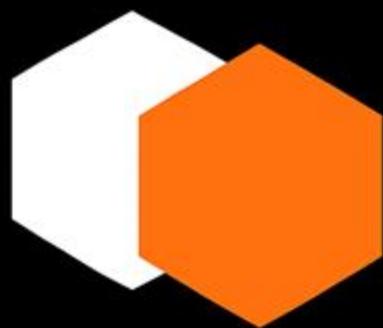


> General Meeting on June 10<sup>th</sup> to **Increase Raising Capacity to €10B**

# ALTBG AMBITIONS TO ACQUIRE ~1% TOTAL BTC SUPPLY OVER 8Y



> ALTBG could become Europe's largest publicly traded corporation



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