



The
Blockchain
Group

ALTBG – Europe's First Bitcoin Treasury Company

Listed on Euronext Growth Paris (\$ALTBG)

Bitcoin Las Vegas 2025

May 27th, 2025

THE LARGEST INSTITUTIONS ARE ADOPTING **BITCOIN**



> **Best** Performing Asset Over 15Y



BLACKROCK

> **Best** ETF Launch In The History Of All ETFs



> **Best** Strategic Reserve For The US Government

> The only thing better than Bitcoin is **more Bitcoin**

ALTBG IS EUROPE'S FIRST **BITCOIN TREASURY COMPANY**

America ► **Strategy[₿]**

+2,889% in ~4Y 9M

Asia ►



+4,984% in ~1Y 1M

Europe ►



**The
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+1,772% in ~7M

- 1 | Raise capital
- 2 | Accumulate [₿]
- 3 | Hold [₿] forever
- 4 | Do not lose [₿]
- 5 | Do not sell [₿]

> Bitcoin Treasury Companies can **achieve more Bitcoin**

ALTBG FOCUSES ON **MAXIMIZING BITCOIN PER SHARE OVER TIME**

2024

2025 YTD

41 Sats Per Share



394 Sats Per Share

141.2% BTC Yield



861.0% BTC Yield



+1,772%

Share price growth
from €0.148 to €2.770



+ 51%

BTC/EUR price growth
from €64.2k to €96.9k

5 Nov.
2024



26 May.
2025

Accumulate as **much**  as possible, **as fast** as possible, in the **most accretive way** possible

> More Bitcoin is achieved by increasing BTC Yield for shareholders

ALTBG IS A TOP PERFORMING BITCOIN TREASURY COMPANY

| As of 26/05/2025, cumulated share price growth since adoption of Bitcoin Treasury Company strategy

Strategy₿

Adopted ₿ on 10/08/2020



Adopted ₿ on 08/04/2024



Adopted ₿ on 05/11/2024

1M

+13%

+58%

+120%

3M

+51%

+321%

+265%

6M

+688%

+421%

+745%

1Y

+507%

+1,700%

~5Y

+2,889%

> Bitcoin Treasury Companies are the **fastest growing companies**

ALTBG HAS **UNIQUE LEADERSHIP TEAM & STRATEGIC INVESTORS**

LEADERSHIP TEAM



CHAIRMAN

**Jean-François
Descaves**



BOARD MEMBER

**Ludovic
Chechin-Laurans**



CHIEF EXECUTIVE
OFFICER

**Jean-Philippe
Casadepax-Soulet**



DEPUTY CEO & DIRECTOR
OF BITCOIN STRATEGY

**Alexandre
Laizet**

STRATEGIC INVESTORS



**Fulgur
Ventures**



**Adam
Back**

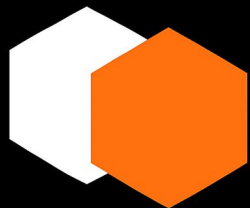


**UTXO
Management**



TOBAM

THE BLOCKCHAIN GROUP'S **ACTIVITIES**



**The
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**Europe's First
Bitcoin Treasury Company**



iORGA

**Tailor-Made Web
Applications**



**Decentralized
Tech Development**



TRIMANE

**Data Intelligence
& AI Consulting**

ALTBG IS ENTERING ITS **ACCELERATION PHASE**

2008-2023

Origins

2023-2024

Restructuring

2024-2025

₿ Treasury Company

**#1 BTC
Company**

In Europe

**#1 Stock
Performer**

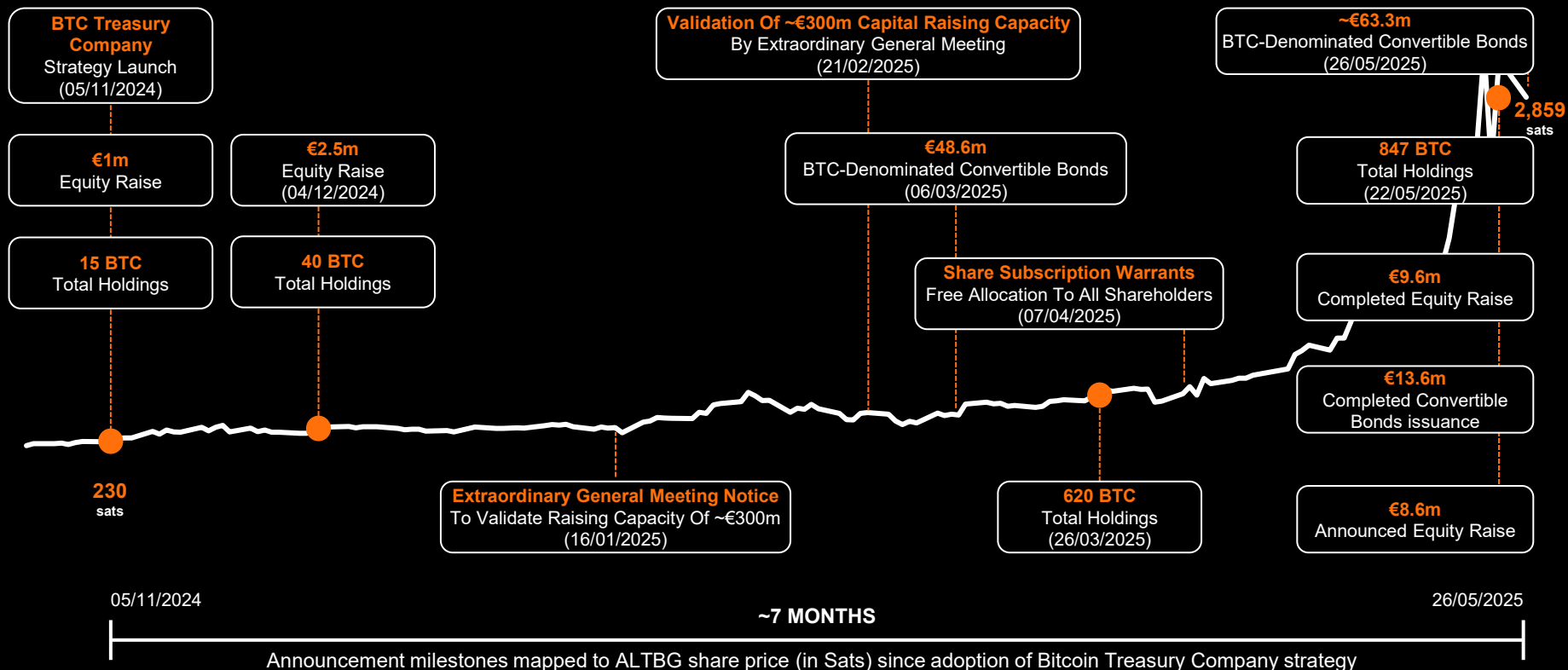
out of all stocks traded in Paris over
1 year as of 26 May. 2025

**861.0 %
BTC Yield**

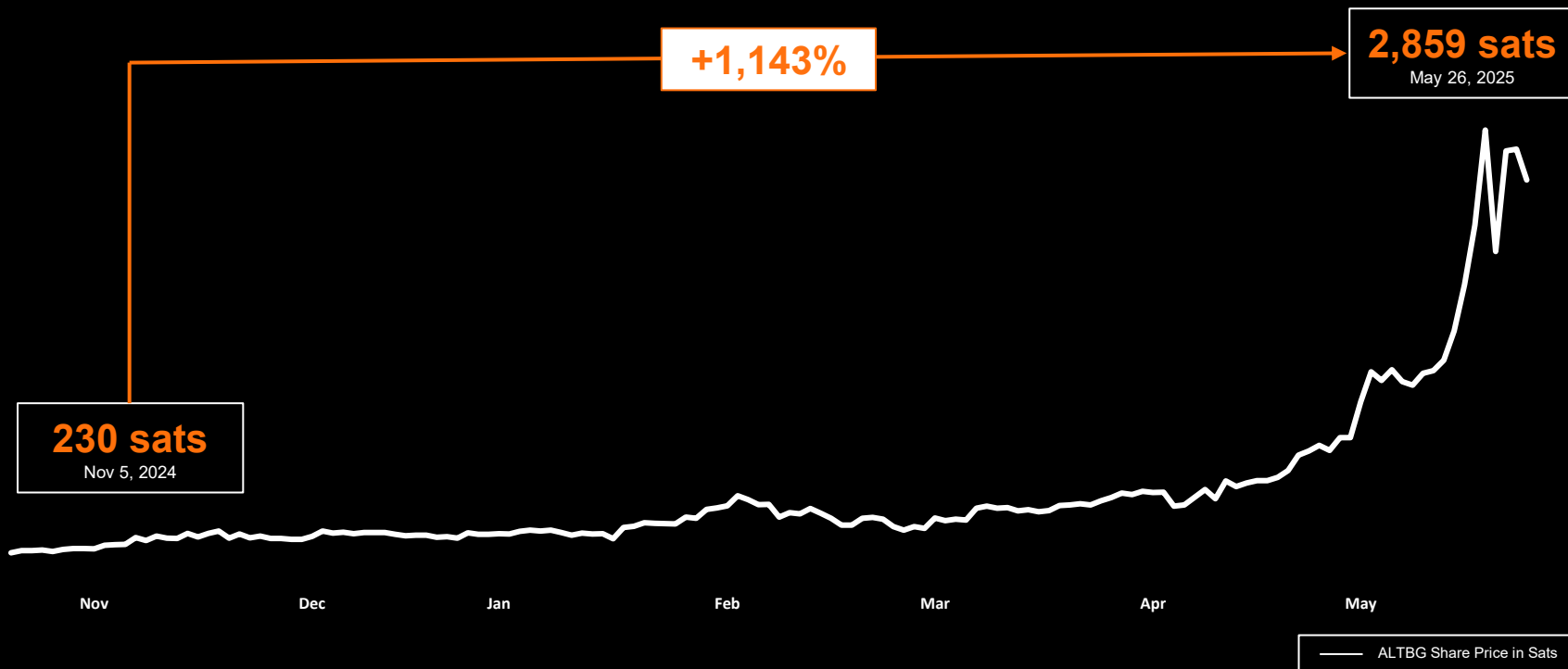
achieved YTD

> TBG has adopted a **Bitcoin standard on November 5, 2024**

KEY MILESTONES SINCE **BITCOIN TREASURY COMPANY STRATEGY**

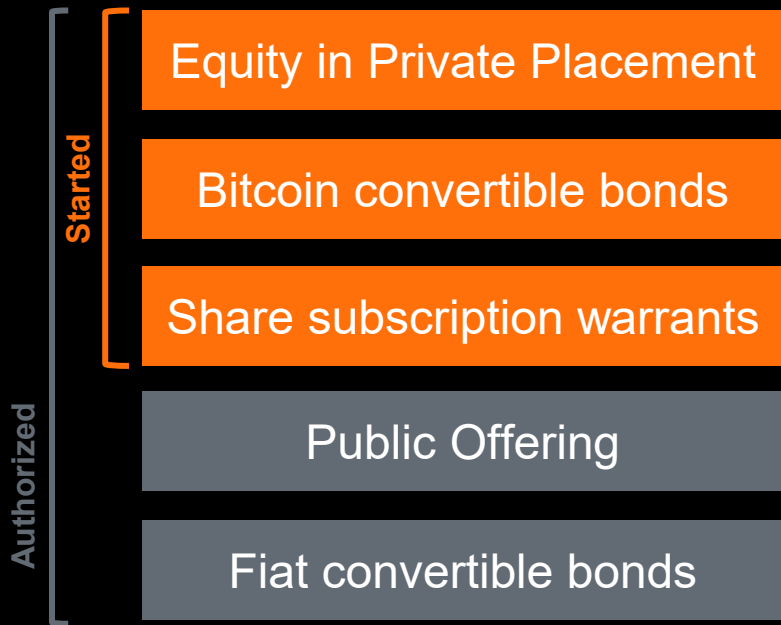


ALTBG IS UP +12X IN SATS SINCE ADOPTION OF A ₿ STANDARD



> There is **no second ₿est strategy to maximize shareholder value**

MOBILIZING FINANCIAL INSTRUMENTS TO **MAXIMIZE BTC YIELD**

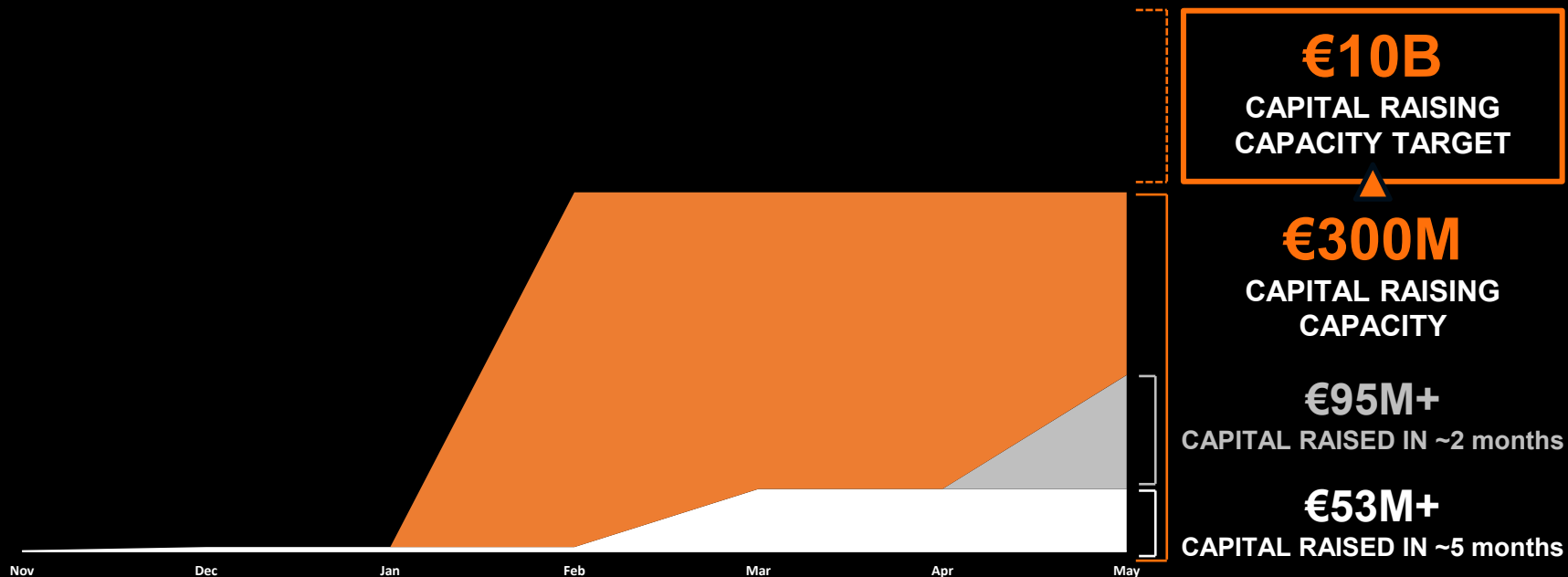


Maximize BTC Yield

Increasing the number of BTC per fully diluted share over time

> TBG is focused on **increasing BTC per fully diluted share over time**

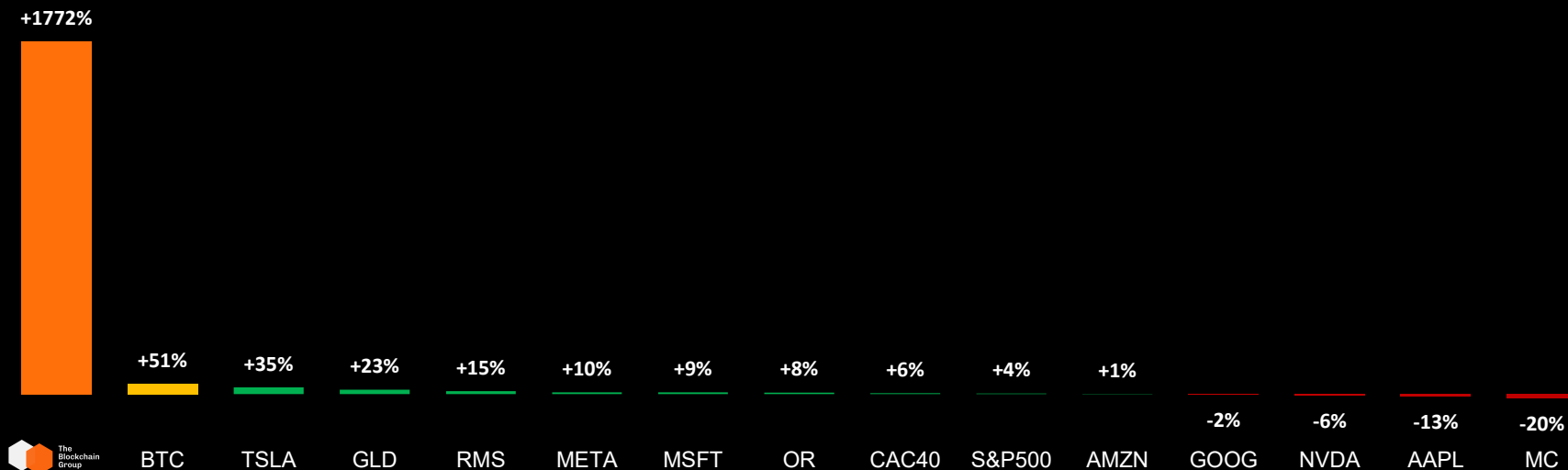
ALTBG CAPITAL RAISING CAPACITY USAGE IS ACCELERATING



> General Meeting on June 10th to **Increase Raising Capacity to €10B**

ALTBG RETURNS SINCE ADOPTION OF A ₿ STANDARD

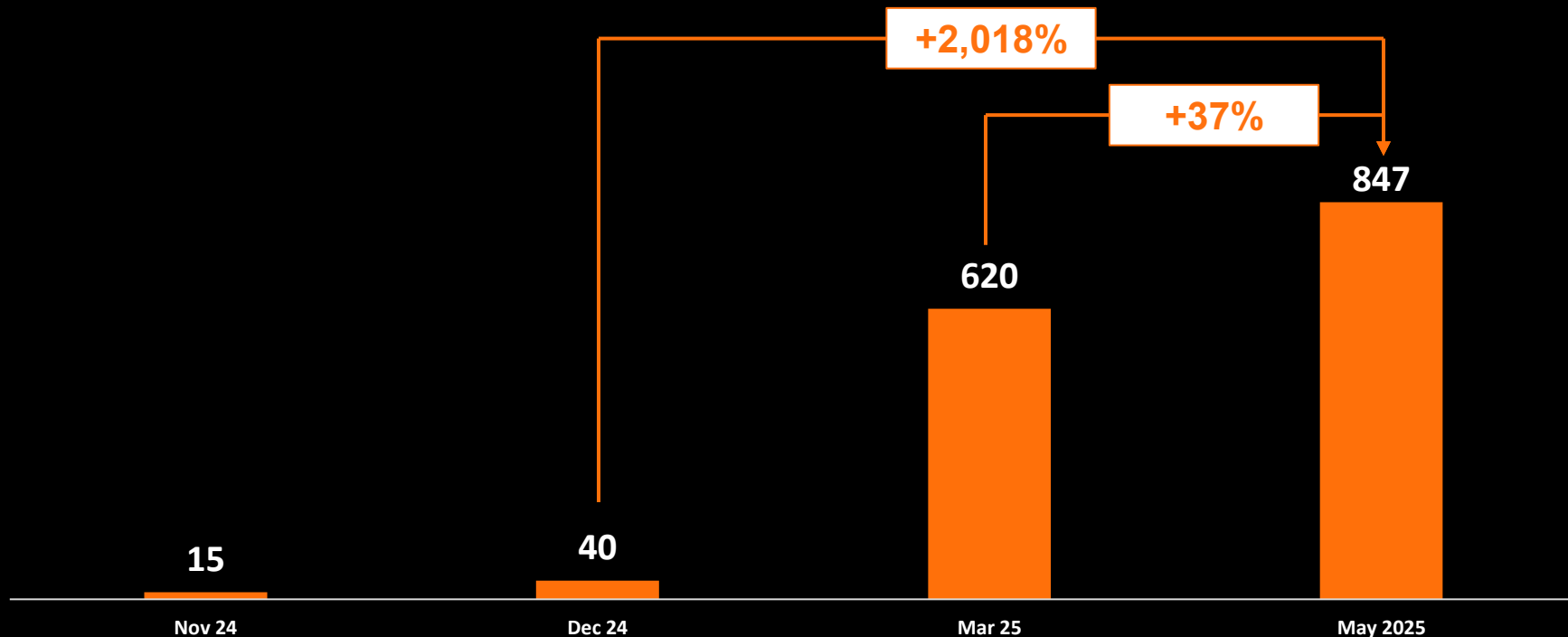
Bitcoin Standard Era Return



Data source: Boursorama.com; Euronext. Last updated on May 26, 2025 at 18:08 CET | % Share Price evolution between Nov. 05, 2024 closing price and current price at the time of last update

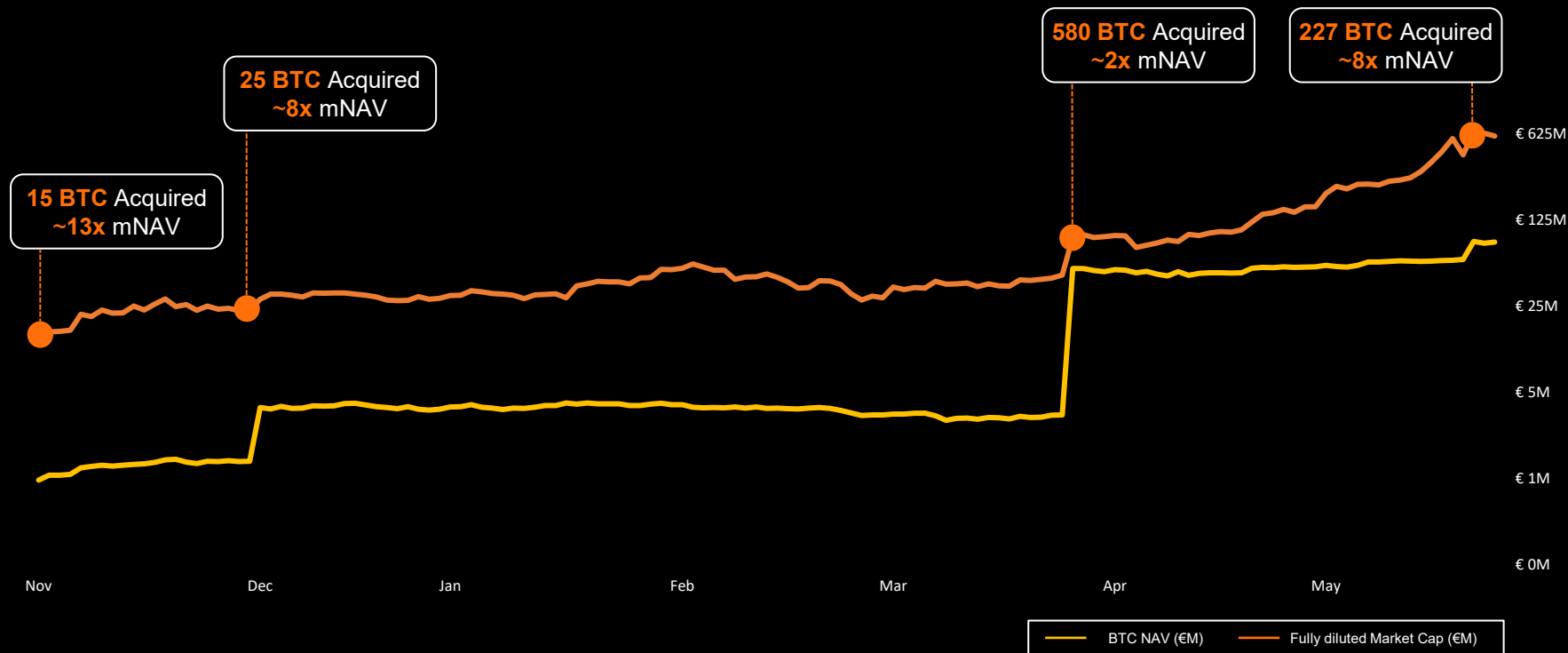
> ALTBG has outperformed BTC by 12x since ₿ standard adoption

ALTBG HAS GROWN ITS BTC STACK **BY 21X YTD**



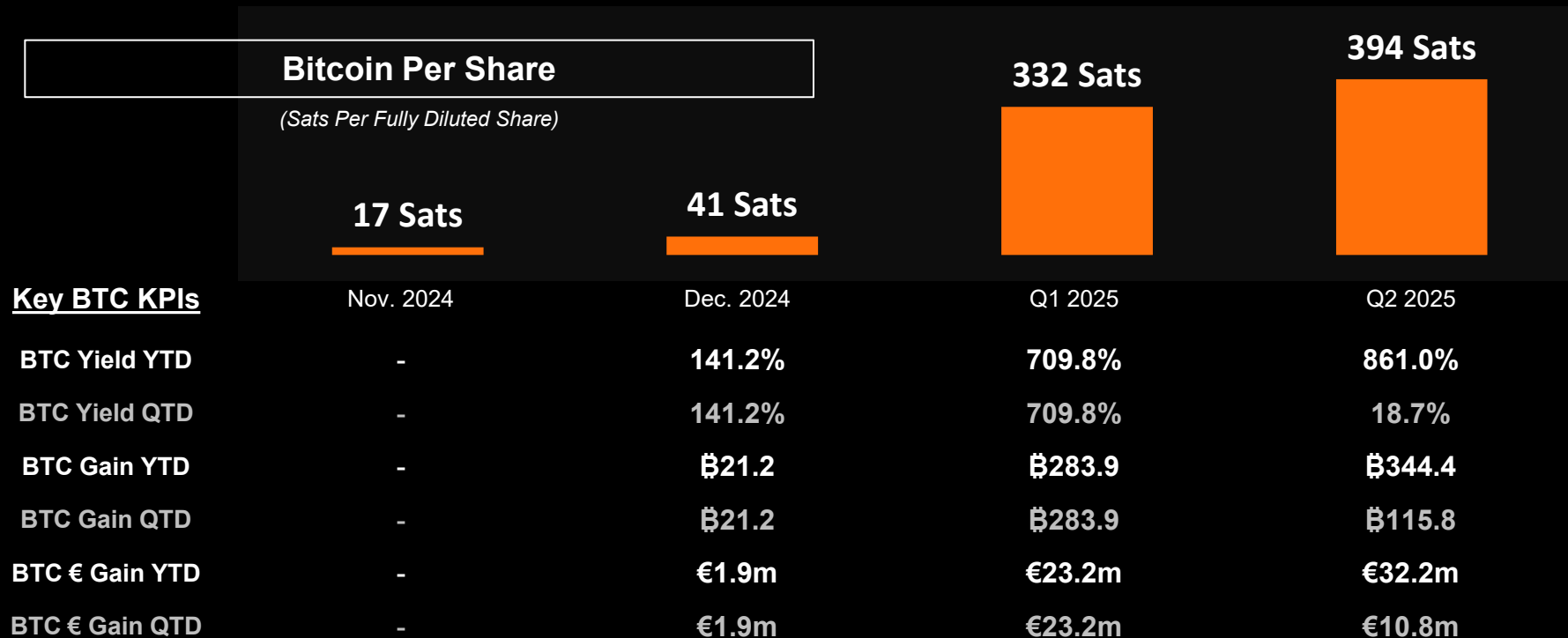
> Total holdings of **+1,430 BTC est.** after completion of May 26th raise

ALTBG HAS ACHIEVED 4-5 MONTHS TO MNAV COVER (MMC)



> **Acquiring more ₿, in the faster and most accretive way possible**

TBG HAS ADOPTED KEY BTC KPIs INVENTED BY STRATEGY B



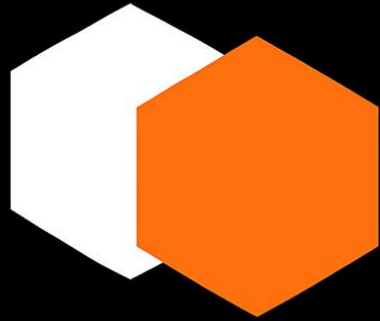
> TBG has generated **861% BTC Yield YTD**, **€32.2m BTC € Gain YTD**

TBG AMBITIONS TO ACQUIRE ~1% OF TOTAL BTC SUPPLY OVER 8Y

8Y Plan	FYE25	FY26-27	FY28-29	FY30-31	FY32-33
Potential Annual Capital Raising Capacity	€150-300 million	€1-2 billion	€5-10 billion	€15-30 billion	€50-100 billion
Potential Cumulative Total BTC Holdings	฿1-3K	฿7-15K	฿21-42K	฿70K-100K	฿170K-260K
Potential % of BTC supply	~0.01%	→ ~0.05%	→ ~0.15%	→ ~0.40%	→ ~1%

If BTC reaches €1-2 million per bitcoin by 2033-35, TBG's potential Total BTC Net Asset Value for ฿210K could represent €210-420 billion

> TBG could become **Europe's largest publicly traded corporation**



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