

Update on Judicial Reorganization Proceedings – Extension of the Observation Period and Presentation of a Draft Recovery Plan

Puteaux, June 6, 2024 – The Blockchain Group (ISIN code: FR0011053636, ticker symbol: ALTBG) (the "Company") announces that the Nanterre Commercial Court decided, during a hearing held on June 4, 2024, to extend the observation period opened as part of the Company's ongoing judicial reorganization proceedings.

As part of the judicial reorganization proceedings initiated on December 6, 2023, by the Nanterre Commercial Court, a hearing was held on June 4, 2024, following which the Court authorized the continuation of the observation period.

In parallel, the Company has drawn up a draft recovery plan. The creditors will now be consulted by the court-appointed administrator regarding the proposed arrangements for settling outstanding liabilities included in this draft plan. As of today, the date for the Court's review of the recovery plan has not yet been set. The plan will be submitted to the creditors during June 2024. A hearing is expected to be held in July to rule on the plan.

In this context, the suspension of trading in the Company's shares, announced in the press release dated November 17, 2023, remains in effect.

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Apropos de The Blockchain Group

Du conseil au services technologiques, en passant par la R&D, The Blockchain Group aide les entreprises à saisir l'ensemble des opportunités que présentent la Data Intelligence, la Datascience, l'IA, la blockchain et le web3, sur l'ensemble de sa chaîne de valeur.

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