

Update on Judicial Reorganization Proceedings – Extension of the Observation Period

Puteaux, February 8, 2024 – The Blockchain Group (ISIN code: FR0011053636, ticker: ALTBG) (the “Company”) announces that the Nanterre Commercial Court decided, during a hearing held on February 6, 2024, to extend the observation period as part of the Company’s ongoing judicial reorganization proceedings.

As part of the judicial reorganization proceedings opened on December 6, 2023, by the Nanterre Commercial Court, and in accordance with the initial schedule, a hearing was held on February 6, 2024, at the end of which the Court authorized the continuation of the observation period.

The Company intends to devote the coming weeks to drafting a proposed continuation plan.

In parallel, the Company’s operations and the Group’s restructuring plan continue as planned (cost-saving measures on structural and supplier expenses, streamlining of the organizational chart, etc.). The Group’s refocus on its core historical activities has proven successful, as evidenced by the recent achievements of its operational subsidiaries in public sector markets.

In this context, the suspension of the Company’s share trading, announced in a press release dated November 17, 2023, remains in effect.

New information will be published on a regular basis as the proceedings progress.

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About The Blockchain Group (ALTBG)

The Blockchain Group is the French leader in blockchain. From consulting to technology services, including R&D, the group helps companies seize all the opportunities offered by blockchain, web3, Data Science, and AI across their entire value chain.

EURONEXT Growth Paris

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Reuters: ALTBG.PA

Bloomberg: ALTBG.FP

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